FOR SALE



Office Building/Investment

5/6 NORTHWEST BUSINESS PARK, SERVIA HILL, LEEDS LS6 2QH

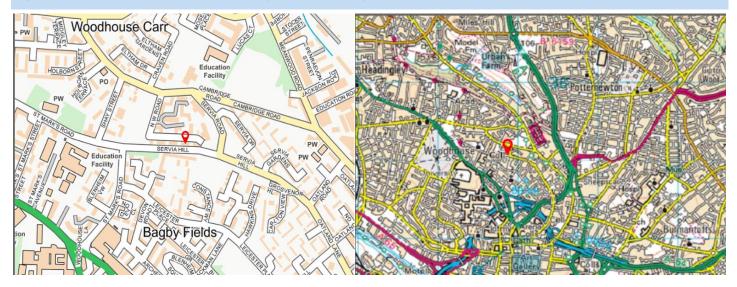


- Professional tenants
- Established Business Park
- Close to Leeds City Centre
- 12 Car Parking spaces

Price £425,000

465 M2 (5004 SQ FT)

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LOCATION

North-West Business Park, which comprises a development of 8 self-contained office buildings, has vehicular access both at the front on Servia Hill and on a service road at the rear which gives access to the car park. The site stands approximately one mile from Leeds City Centre and readily accessible for the motorway network. The immediate surrounds comprise residential and other commercial uses.

DESCRIPTION

The two-storey building with under-croft car parking is of traditional construction with walls faced in brick under a blue slated pitched roof and the gutters and fall pipes are in PVC. The office has 12 car parking spaces. The accommodation comprises a mixture of open plan and private officing with mainly suspended ceilings and double-glazed windows. Gas fired central heating is installed. There is on-street parking on Servia Hill with pedestrian access at the front. The car parking is accessed from the rear service road and there is access to the accommodation from the car parking area via an external spiral staircase.

ACCOMMODATION

	m2	ft2
OFFICES		
Ground Floor	226.6	2439
First Floor	238.4	2565
W.C. facilities available at a floor level.	ooth ground	and first
TOTAL	465	5004

SERVICES

We understand the property benefits from all mains services and gas fired central heating is installed. There are two boilers in the property.

No test of the services has been made. Purchasers should rely on their own investigations.

RATEABLE VALUE

The property has the below entry in 2023 Rating Assessment List. Interested parties should confirm these with the Local Authority.

Rateable Value (2023)	Estimated rates payable
£38,250	£19,125

PLANNING

The property has been in office use since its construction. The purchaser should make their own enquiries with the Local Authority.

TENANCIES

The property is subject to a Lease dated 9th April 2018 for a term expiring on 18th June 2028 at an annual rent of £35,268 per annum. The Lease is held on full repairing and insuring terms. There are standard alienation clauses. The rent is due for review on 19th June 2025.

SERVICE CHARGE

There is a modest service charge levied by the freeholder of the communal grounds which covers maintenance and buildings insurance. This is currently £1,200 per annum.

TERMS

The freehold is offered for sale subject to the existing tenancy in the sum of £425,000.

VAT

Our client advises that VAT is applicable on this transaction. Your legal adviser should verify.

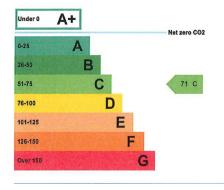
LEGAL COSTS

Each party is to be responsible for their own legal costs incurred in the transaction.

EPC

Energy rating and score

This property's energy rating is C.



VIEWING

By appointment only Nabarro McAllister

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REF: APRIL 2025



Subject to Contract

