NABARRO MCALLISTER FOR SALE/TO LET

# **TOWN CENTRE SHOP**

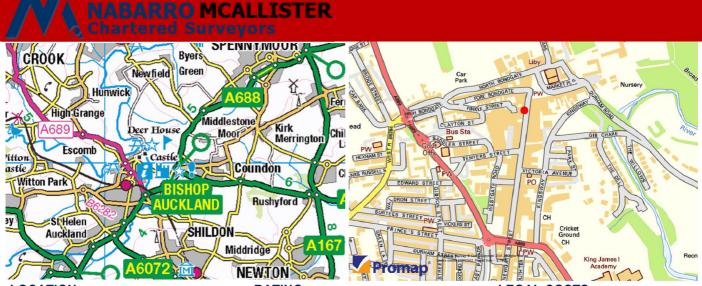
210 SQM (2,260 SQFT)



## 16 NEWGATE STREET BISHOP AUCKLAND DL14 7EG

- PEDESTRIANISED ZONE
- OPPOSITE NEWGATE SHOPPING CENTRE
- **PROMINENT POSITION**
- DOUBLE FRONTED SHOP WINDOW

Chartered Surveyors, Devonshire Lodge, Devonshire Avenue, Leeds LS8 1AY • 0113 266 7666 • info@Nabarromcallister.co.uk 🗰 RICS



#### LOCATION

DESCRIPTION

Poundworld, Card Factory, Phones 4 u.

The property comprises a three storey

building having an attractive ornate frontage

with walls partly in brick and partly in stone

under a blue slated pitched roof. There is a

There are WC facilities laid out at First Floor

We understand that the property benefits

from mains water, drainage and electric. Please note that neither service connections

nor any appliances have or will have been

SQ M

75.4

66.8

67.6

SQ FT

812

720

728

double fronted shop window.

ACCOMMODATION

**Ground Floor Sales** 

First Floor Storage

Second Floor

Storage

SERVICES

Level.

RATING

The property occupies a prominent position in the pedestrianised area of Bishop Auckland. Nearby traders include Yorkshire Bank, Greggs, WH Smiths, Home Bargains, Rateable Estimated

	Rateable Value (2017)	Estimated rates payable
Shop and Premises	£12,500	£6,188

Parties should confirm these with the Local Authority.

#### PLANNING

It is understood that the property has planning permission for A1 Use. Interested parties should make their own enquiries to the planning office.

#### TERMS

The property is available by way of a new Lease for a 5 year term or multiples of 5 years on full repairing and insuring basis subject to a 5 year upward only rent review at a rent of £23,500 per annum.

The Freehold interest in the property is offered for sale at the sum of  $\pounds 250,000$ .

#### VAT

Our client has advised us that Value Added Taxation is not applicable on this transaction. Your legal adviser should verify.

#### LEGAL COSTS

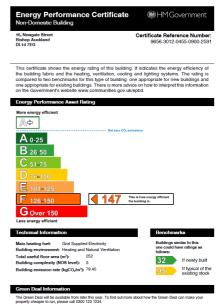
The ingoing tenant will be responsible for the Landlord's legal costs in preparation of the lease.

### ENQUIRIES

Nabarro McAllister Email: info@nabarromcallister.co.uk

Tel: 0113 266 7666

SUBJECT TO CONTRACT June 2016 EPC



#### Subject to Contract

tested prior to completion.

The properly is offered subject to contract, availability and confirmation of details. These details are provided by Nabarro McAllister & Co. Ltd only as a general guide to what is being offered and are not intended to be construed as containing and representation of fact upon which any interested party is entitled to rely. Other than this general guide neither Nabarro McAllister & Co. Ltd on any person in their employ has any authority to make, give or imply any representation or warranty whatsoever relating to the properties in these details. Any intending purchaser/lessee must satisfy themselves by inspection or otherwise as to the correctness of each of the statements contained in these particulars. Third parties must undertake their own enquiries and satisfy themselves in this regard. Unless otherwise states, all prices are quoted exclusive of VAT.

